



Financial Strategies To Afford Middlebrooks Academy

Rationale: An investment of roughly \$14,000 into your son's Middlebrooks Academy experience could have a Return On Investment (ROI) of a college scholarship that will save you \$100,000 or more in college tuition, fees and living expenses. In a five-year period (2013-2017), 34 of 49 student-athletes (69%) have matriculated to college on athletic scholarship, in a market where only approximately 2% of high school student-athletes have the opportunity to earn a college athletic scholarship. While there is no guarantee, Middlebrooks Academy is the best ROI risk/reward option from an investment perspective in the grassroots basketball market.

- 1) **Junior College Financial Aid.** Student-Athlete will attend our local Junior College, East LA College. California residents who qualify will be eligible for Pell Grant, BOG Waiver and Student Loans. Use the funds from this source to pay towards your Middlebrooks Academy bill. Student loans are the most attractive of any type of loan as it carries the lowest interest rate(s) available on any type of loan and the most favorable repayment options.
- 2) **Tuition Raisers.** Middlebrooks Academy will provide the following opportunities to use towards tuition:
 - A) **Pre-Season Tip-Off Event.** \$50 of each ticket sold will be credited towards the student-athletes tuition due. Minimum of 30 tickets MUST be sold to qualify as a TuitionRaiser.
 - B) **Post-Season Banquet.** \$50 of each ticket sold will be credited towards the student-athletes tuition due. Minimum of 30 tickets MUST be sold to qualify as a TuitionRaiser.
 - C) **Season Tickets.** Each Season tickets costs \$100 and entitled the holder to attend HOME GAMES ONLY for both Middlebrooks Academy and Cathedral High School. The full \$100 of each season ticket will be credited towards the student-athlete tuition due. Minimum of 30 tickets MUST be sold to qualify as a TuitionRaiser.
 - D) **Krispy Kreme Donuts Sales.** Each week parents can sell Krispy Kreme donut orders and the profit margin is used towards tuition.
 - E) Additional TuitionRaisers will be created as feasible opportunities come to the table.
- 3) **Personal Loans.** We have had many parents with decent to good credit secure personal loans to assemble fund to pay for Middlebrooks Academy. This has included: 2nd mortgages, loans/withdrawals from your retirement account(s), credit lines, personal loans, business loans and credits cards.
- 4) **Property Sales.** We have had many parents sell personal property in order to raise funds to afford Middlebrooks Academy. This has ranged from cars and homes to jewelry and rummage sale items.
- 5) **Employment.** Several student-athletes have maintained part-time employment to help their parents pay the cost to attend Middlebrooks Academy. We have found that those who get jobs in the downtown area or drive for food delivery services like Uber and Postmates, have the most success working and still maximizing the benefits of attending